

District 16 ACBL Treasurers Report
YTD December 31, 2023

Attached are the Statement of Financial Activities and the Statement of Cash Flows for the twelve months ending on December 31, 2023, and the Statement of Financial Position depicting the financial condition of District 16 as of December 31, 2023.

Operations incurred expenses in excess of revenues by \$5,663.

A negative \$1,203 was attributed to our NABC surcharges and a negative \$2,664 of table fees due to the July Board decision to rebate or waive the greater of 2022 or 2023 Regional amounts due from Units. A breakout follows:

- The 2022 Austin (Unit 207) Regional was refunded NABC surcharges of \$422 and Regional Table fees of \$981.
- The San Miguel (Unit 173) Regional was refunded NABC surcharges in the amount of \$105 and generated a net positive Regional Table fees of \$71. (A net refund of \$34.)
- The 2022 Beaumont (Unit 201) Regional was refunded NABC surcharges of \$206 and Regional Table fees of \$599.
- The 2022 Ft Western (Unit 183) Regional was refunded NABC surcharges of \$470 and Regional Table fees of 1,156.

2023-2023 Grass Roots revenue was \$11,443. There was \$7,497 of interest, Revenue from the GNT Finals of \$3,417, Scorecard Revenue of \$2,820, and nominal miscellaneous income and Regional at Sea revenue equaled \$84.

Expenses were driven by GNT expenses of \$12,055 and GNT Coordinator hotel costs of \$391, Scorecard Contractor costs of \$4,600, Issu software expense was \$512 and Adobe iCloud license of \$272 (both for Scorecard publication). NAP stipend expenses were \$2,600, Lecture Series expense equaled \$1,800, Board breakfasts cost \$1,767, Repair of Dealing Machine was \$771, and the cost of the Robly subscription was \$264. Award costs were: D16 Star Award \$418, , Jacoby Award \$165, Presidential Extra Mile Award of \$114, Teacher of the Year award of \$100, and Goodwill Award \$32. District Free Plays equaled of \$363, Tax filing fees were \$304, the Zoom license fee was \$160, Online Quickbooks subscription equaled \$48, 0-50 Newcomer losses were \$99, bank fees were \$5 for a returned Royal STaC check, and miscellaneous costs equaled \$182.

At the end of the period there was \$4,572 in the District's bank account and an additional \$156,012 was in an interest earning Vanguard account, for total cash assets equaling \$160,584. Cash flows for the period were a negative \$2,930 driven by the negative Net Income of \$5,663, an increase in Prepaid Royal STAC fees of \$783 and an increase of \$3,774 in accrued expenses.

There remained \$29,447 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$4,225. PrePaid Royal STAC fees (unpaid by clubs) was at \$1,356.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
January 1, 2024

ACBL District 16
Statement of Financial Activities
January through December 2023

Ordinary Income/Expense

Income

ACBL Fundraiser	0.00
District Sanction Fees	(2,664.40)
GNT Revenue - Finals	3,417.00
Grass Roots Revenue	11,442.61
Interest Income	7,496.55
Misc Income	(0.75)
NABC Regional Surcharge	(1,203.00)
Regional at Sea	85.00
Scorecard Revenue	2,820.00

Total Income 21,393.01

Gross Profit 21,393.01

Expense

0-50 Newcomer Game Losses 98.65

Awards

D16 Star Award	418.25
Goodwill	32.24
Jacoby Award	165.00
Presidential Extra Mile	114.26
Teacher of the Year	100.00

Total Awards 829.75

Bank Fees 5.00

Business Licenses and Permits 304.25

Computer and Internet Expenses 207.77

District Free Plays 363.00

Dues and Subscriptions 31.98

Education

Lecture Series 1,800.00

Total Education 1,800.00

GNT Coordinator Expenses 391.19

GNT Expenses 2,255.63

GNT Subsidy 9,800.00

Meals and Entertainment

District Board Mtg Breakfast 1,767.10

Total Meals and Entertainment 1,767.10

Miscellaneous 181.77

NAP Stipend 2,600.00

Repairs and Maintenance 771.37

Robly Reimbursement 264.18

Scorecard Expenses

ScoreCard - Other 784.31

ScoreCard - Outside Contractors 4,600.00

Total Scorecard Expenses 5,384.31

Total Expense 27,055.95

Net Ordinary Income (5,662.94)

Net Income (5,662.94)

ACBL District 16
Statement of Financial Position
As of December 31, 2023

ASSETS

Current Assets

Checking/Savings

Frost Bank 4,571.83

Vanguard 156,011.72

Total Checking/Savings 160,583.55

Other Current Assets

PrePaidRoyal STaCs

Royal STaC Oct 2023 1,198.48

Royal STaCs Before Oct 2023 157.97

Total PrePaidRoyal STaCs 1,356.45

Total Other Current Assets 1,356.45

Total Current Assets 161,940.00

Other Assets

D16 NABC Funds 4,224.70

Excess Grass Roots (GNT/NAP) 29,447.31

Total Other Assets 33,672.01

TOTAL ASSETS 195,612.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

99 Game Rebates (261.52)

Accrued Expenses 3,777.42

Total Other Current Liabilities 3,515.90

Total Current Liabilities 3,515.90

Long Term Liabilities

D16 NABC Liability 4,224.70

Unused Grass Root (GNT/NAP) 29,447.31

Total Long Term Liabilities 33,672.01

Total Liabilities 37,187.91

Net Assets

Unrestricted Net Assets 164,087.04

Net Income (5,662.94)

Total Net Assets 158,424.10

TOTAL LIABILITIES & NET ASSETS 195,612.01

ACBL District 16
Statement of Cash Flows
January through December 2023

OPERATING ACTIVITIES	
Net Income	-5,662.94
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaidRoyal STaCs:Royal STaC Oct 2023	-1,198.48
PrePaidRoyal STaCs:Royal STaCs Before Oct 2023	415.10
99 Game Rebates	-261.52
Accrued Expenses	3,777.42
Net cash provided by Operating Activities	-2,930.42
INVESTING ACTIVITIES	
D16 NABC Funds	1,654.00
Excess Grass Roots (GNT/NAP)	4,724.21
Net cash provided by Investing Activities	6,378.21
FINANCING ACTIVITIES	
D16 NABC Liability	-1,654.00
Unused Grass Root (GNT/NAP)	-4,724.21
Net cash provided by Financing Activities	-6,378.21
Net cash increase for period	-2,930.42
Cash at beginning of period	163,513.97
Cash at end of period	160,583.55