

District 16 ACBL Treasurers Report
YTD June 30, 2023

Attached are the Statement of Financial Activities and the Statement of Cash Flows for the six months ending on June 30, 2023, and the Statement of Financial Position depicting the financial condition of District 16 as of June 30, 2023. Prior year data has been included for your reference.

Operations generated revenues in excess of expenses by \$1,322.

A total of \$941 was generated from our NABC surcharges and \$3,445 of table fees as follows:

- The Lone Star Regional generated NABC surcharges for the District of \$490 and Regional Table fees of \$2,345.
- The San Miguel Regional generated NABC surcharges for the District of \$47 and Regional Table fees of \$370.
- The Longview Regional generated NABC surcharges for the District of \$404 and Regional Table fees of \$730.

There was \$3,664 of interest, Revenue from the GNT Finals of \$1,161, Scorecard Revenue of \$1,300, and nominal miscellaneous income and Regional at Sea revenue.

Expenses were driven by Scorecard Contractor costs of \$3,000, NAP stipend expenses of \$2,600, Lecture Series expense of \$1,100, Board breakfast of \$831, Teacher of the Year award of \$100, District Free Plays of \$242, Tax filing fees of \$304, Zoom license of \$183, Issu software expense was \$512 and Adobe iCloud license of \$113 (both for Scorecard publication). 0-50 Newcomer losses of \$99.

At the end of the period there was \$8,620 in the District's bank account and an additional \$156,180 was in an interest earning Vanguard account, for total cash assets equaling \$164,800. Cash flows for the period were a positive \$1,286 driven by the Net Income of \$1,322, an increase in Prepaid Royal STAC fees of \$99 and an increase in Accounts Payable of \$63.

There remained \$34,172 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$6,369.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
July 1, 2023

ACBL District 16
Statement of Financial Activities
January through June 2023 - with Prior Year Data

	<u>Jan - Jun 23</u>	<u>Jan - Jun 22</u>
Ordinary Income/Expense		
Income		
District Sanction Fees	3,445.40	1,605.80
GNT Revenue - Finals	1,161.37	2,508.00
Interest Income	3,664.45	264.26
Misc Income	(0.75)	34.76
NABC Regional Surcharge	941.00	664.00
Regional at Sea	55.00	50.00
Scorecard Revenue	1,300.00	650.00
Total Income	<u>10,566.47</u>	<u>5,776.82</u>
Gross Profit	10,566.47	5,776.82
Expense		
0-50 Newcomer Game Losses	98.65	0.00
Awards		
D16 Star Award	0.00	80.52
Goodwill	0.00	80.52
Teacher of the Year	100.00	103.00
Total Awards	<u>100.00</u>	<u>264.04</u>
Bank Fees	0.00	5.00
Business Licenses and Permits	304.24	108.23
Computer and Internet Expenses	182.52	874.40
District Free Plays	242.00	68.00
Education		
Lecture Series	1,100.00	1,700.00
Total Education	<u>1,100.00</u>	<u>1,700.00</u>
GNT Expenses	0.00	2,236.00
Meals and Entertainment		
Awards Day Celebration	0.00	2,170.00
District Board Mtg Breakfast	831.30	563.40
Teacher of the Year	0.00	107.98
Total Meals and Entertainment	<u>831.30</u>	<u>2,841.38</u>
Miscellaneous	160.64	0.00
NAP Stipend	2,600.00	1,200.00
Scorecard Expenses		
ScoreCard - Other	625.28	0.00
ScoreCard - Outside Contractors	3,000.00	2,500.00
Total Scorecard Expenses	<u>3,625.28</u>	<u>2,500.00</u>
Total Expense	<u>9,244.63</u>	<u>11,797.05</u>
Net Ordinary Income	<u>1,321.84</u>	<u>(6,020.23)</u>
Net Income	<u><u>1,321.84</u></u>	<u><u>(6,020.23)</u></u>

ACBL District 16
Statement of Financial Position
As of June 30, 2023 - with Prior Year Data

	Jun 30, 23	Jun 30, 22
ASSETS		
Current Assets		
Checking/Savings		
Frost Bank	8,619.89	5,925.59
Vanguard	156,179.62	159,910.77
Total Checking/Savings	164,799.51	165,836.36
Other Current Assets		
PrePaid Royal STAC Fees	672.55	368.60
Total Other Current Assets	672.55	368.60
Total Current Assets	165,472.06	166,204.96
Other Assets		
D16 NABC Funds	6,368.70	3,638.00
Excess Grass Roots (GNT/NAP)	34,171.52	36,569.73
Total Other Assets	40,540.22	40,207.73
TOTAL ASSETS	206,012.28	206,412.69
 LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	62.82	0.00
Total Accounts Payable	62.82	0.00
Other Current Liabilities		
99 Game Rebates	0.36	0.00
Total Other Current Liabilities	0.36	0.00
Total Current Liabilities	63.18	0.00
Long Term Liabilities		
D16 NABC Liabilty	6,368.70	3,638.00
Unused Grass Root (GNT/NAP)	34,171.52	36,569.73
Total Long Term Liabilities	40,540.22	40,207.73
Total Liabilities	40,603.40	40,207.73
Equity		
Unrestricted Net Assets	164,087.04	172,225.19
Net Income	1,321.84	(6,020.23)
Total Net Assets	165,408.88	166,204.96
TOTAL LIABILITIES & NET ASSETS	206,012.28	206,412.69

ACBL District 16
Statement of Cash Flows
January through June 2023 - with Prior Year Data

	<u>Jan - Jun 23</u>	<u>Jan - Jun 22</u>
OPERATING ACTIVITIES		
Net Income	1,321.84	-6,020.23
Adjustments to reconcile Net Income to net cash provided by operations:		
PrePaid Royal STAC Fees	-99.48	-368.60
Accounts Payable	62.82	
99 Game Rebates	0.36	
Net cash provided by Operating Activities	<u>1,285.54</u>	<u>-6,388.83</u>
INVESTING ACTIVITIES		
D16 NABC Funds	-490.00	-664.00
Excess Grass Roots (GNT/NAP)		3,436.00
Net cash provided by Investing Activities	<u>-490.00</u>	<u>2,772.00</u>
FINANCING ACTIVITIES		
D16 NABC Liability	490.00	664.00
Unused Grass Root (GNT/NAP)		-3,436.00
Net cash provided by Financing Activities	<u>490.00</u>	<u>-2,772.00</u>
Net cash increase for period	<u>1,285.54</u>	<u>-6,388.83</u>
Cash at beginning of period	163,513.97	172,225.19
Cash at end of period	<u><u>164,799.51</u></u>	<u><u>165,836.36</u></u>