

District 16 ACBL Treasurers Report  
YTD June 30, 2022

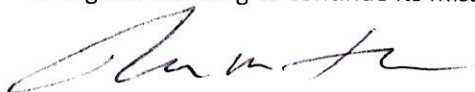
Attached is the Statement of Financial Activities and the Statement of Cash Flows for the six months of 2021 ending on June 30, 2021, and the Statement of Financial Position depicting the financial condition of District 16 as of June 30, 2021.

Normal operations generated expenses in excess of revenues by \$4,170. Income for ads in 2022 for the Scorecard was \$650. There were nominal amounts of interest, miscellaneous income and Regional at Sea revenue. The Lone Star Regional generated NABC surcharges of \$664 and Regional Table fees of \$1606. Expenses were driven by GNT expenses of \$2,236; and Awards Day Celebration food of \$2,170; Education expense for a Best Practices Course of \$1,700. \$264 was spent on Awards (D16 Star, Goodwill, and Teacher of the Year). \$2,500 was paid to the Scorecard Editor for four issues (one in 2021). \$800 was spent on Zoom licenses and \$75 for some used Bridge Pads.

At the end of the period there was \$5,926 in the District's bank account and an additional \$159,911 was in an interest earning Vanguard account, for total cash assets equaling \$165,836. Cash flows for the period were a negative \$6,389 driven by the Net Income loss and prepayment of Royal STAC fees to the ACBL.

There remained \$36,570 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$3,638.

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



*Thomas M. Trudeau*

Thomas Trudeau  
Executive Treasurer  
July 1, 2022

**ACBL District 16**  
**Statement of Financial Activities**  
 January through June 2022

Ordinary Income/Expense

Income

GNT Revenue - Finals	2,508.00
Interest Income	264.26
Misc Income	34.76
NABC Regional Surcharge	664.00
Regional at Sea	50.00
Regional Tournament Table Fees	1,605.80
Scorecard Revenue	650.00

<b>Total Income</b>	<b>5,776.82</b>
---------------------	-----------------

<b>Gross Profit</b>	<b>5,776.82</b>
---------------------	-----------------

Expense

Awards

D16 Star Award	80.52
Goodwill	80.52
Teacher of the Year	103.00

<b>Total Awards</b>	<b>264.04</b>
---------------------	---------------

Bank Fees	5.00
-----------	------

Business Licenses and Permits	108.23
-------------------------------	--------

Computer and Internet Expenses	874.40
--------------------------------	--------

District Free Plays	68.00
---------------------	-------

Education	1,700.00
-----------	----------

GNT Expenses	2,236.00
--------------	----------

Meals and Entertainment

Awards Day Celebration	2,170.00
District Board Mtg Breakfast	563.40
Teacher of the Year	107.98

<b>Total Meals and Entertainment</b>	<b>2,841.38</b>
--------------------------------------	-----------------

NAP Stipend	1,200.00
-------------	----------

Scorecard Expenses

Outside Contractors	2,500.00
---------------------	----------

<b>Total Scorecard Expenses</b>	<b>2,500.00</b>
---------------------------------	-----------------

<b>Total Expense</b>	<b>11,797.05</b>
----------------------	------------------

<b>Net Ordinary Income</b>	<b>(6,020.23)</b>
----------------------------	-------------------

<b>Net Income</b>	<b>(6,020.23)</b>
-------------------	-------------------

**ACBL District 16**  
**Statement of Financial Position**  
As of June 30, 2022

**ASSETS**

Current Assets

Checking/Savings

Frost Bank 5,925.59

Vanguard 159,910.77

Total Checking/Savings 165,836.36

Other Current Assets

PrePaid Royal STAC Fees 368.60

Total Other Current Assets 368.60

Total Current Assets 166,204.96

Other Assets

D16 NABC Funds 3,638.00

Excess Grass Roots (GNT/NAP) 36,569.73

Total Other Assets 40,207.73

**TOTAL ASSETS 206,412.69**

**LIABILITIES & NET ASSETS**

Liabilities

Long Term Liabilities

D16 NABC Liability 3,638.00

Unused Grass Root (GNT/NAP) 36,569.73

Total Long Term Liabilities 40,207.73

Total Liabilities 40,207.73

Net Assets

Unrestricted Net Assets 172,225.19

Net Income (6,020.23)

Total Net Assets 166,204.96

**TOTAL LIABILITIES & NET ASSETS 206,412.69**

**ACBL District 16**  
**Statement of Cash Flows**  
January through June 2022

<b>OPERATING ACTIVITIES</b>	
Net Income	-6,020.23
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaid Royal STAC Fees	-368.60
Net cash provided by Operating Activities	<u>-6,388.83</u>
<b>INVESTING ACTIVITIES</b>	
D16 NABC Funds	-664.00
Excess Grass Roots (GNT/NAP)	3,436.00
Net cash provided by Investing Activities	<u>2,772.00</u>
<b>FINANCING ACTIVITIES</b>	
D16 NABC Liability	664.00
Unused Grass Root (GNT/NAP)	-3,436.00
Net cash provided by Financing Activities	<u>-2,772.00</u>
Net cash increase for period	-6,388.83
Cash at beginning of period	172,225.19
Cash at end of period	<u><u>165,836.36</u></u>