

District 16 ACBL Treasurers Report
YTD September 30, 2021

Attached is the Statement of Financial Activities and the Statement of Cash Flows for the nine months of 2021 ending on September 30, 2021, and the Statement of Financial Position depicting the financial condition of District 16 as of September 30, 2021.

Normal operations generated expenses in excess of revenues by \$19,853. Income for ads in the August 2021 Scorecard was \$1,000, and Grass Roots revenue was \$4,857. There were nominal amounts of interest, miscellaneous and Under 20 Online game revenues. Expenses were driven by District 16's contribution to the Austin Nationals in the amount of \$25,000. \$578 was spent on Awards (Jacoby, D16 Star and Goodwill). \$500 was paid to the Editors for the August 2021 abbreviated issue.

At the end of the period there was \$15,197 in the District's bank account (which includes funds from the Scorecard bank account that has been combined), and an additional \$156,643 in an interest earning Vanguard account, for total cash assets equaling \$174,840. Cash flows for the period were a negative \$19,839 driven by the \$25,000 contribution to the Austin Nationals.

There remained \$40,006 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now reduced to \$2,838.

Outstanding payables of \$9.00 represent minimal amounts payable to various clubs for the 99'er games.

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
October 1, 2021

ACBL District 16
Statement of Financial Position
As of October 1, 2021

ASSETS

Current Assets	
Checking/Savings	
Frost Bank	15,197.48
Vanguard	159,642.50
Total Checking/Savings	<u>174,839.98</u>
Total Current Assets	174,839.98
Other Assets	
D16 NABC Funds	2,838.00
Excess Grass Roots (GNT/NAP)	40,005.73
Total Other Assets	<u>42,843.73</u>
TOTAL ASSETS	<u><u>217,683.71</u></u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9.00
Total Accounts Payable	<u>9.00</u>
Total Current Liabilities	9.00
Long Term Liabilities	
D16 NABC Liability	2,838.00
Unused Grass Root (GNT/NAP)	40,005.73
Total Long Term Liabilities	<u>42,843.73</u>
Total Liabilities	42,852.73
Net Assets	
Unrestricted Net Assets	194,949.12
Net Income Surplus (Unrestricted)	(20,118.14)
Total Net Assets	<u>174,830.98</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>217,683.71</u></u>

ACBL District 16
Statement of Financial Activities
January through September 2021

Ordinary Income/Expense	
Income	
GNT Revenue - Finals	2,385.00
Grass Roots Revenue	4,857.80
Interest Income	13.86
Misc Income	29.80
Scorecard Revenue	1,000.00
Under 20 Online Game	66.32
Total Income	<u>8,352.78</u>
Expense	
Austin Nationals	25,000.00
Awards	
D16 Star Award	89.12
Goodwill	113.63
Jacoby Award	433.00
Total Awards	<u>635.75</u>
Computer and Internet Expenses	180.41
Education	1,200.00
GNT Expenses	319.25
Office Supplies	184.98
Postage and Delivery	186.35
Scorecard Expenses	
Outside Contractors	500.00
Total Scorecard Expenses	<u>500.00</u>
Total Expense	<u>28,206.74</u>
Net Ordinary Income	<u>(19,853.96)</u>
Net Income	<u><u>(19,853.96)</u></u>

ACBL District 16
Statement of Cash Flows
January through September 2021

OPERATING ACTIVITIES	
Net Income	-19,853.96
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	9.00
99 Game Rebates	6.00
Net cash provided by Operating Activities	<u>-19,838.96</u>
INVESTING ACTIVITIES	
Excess Grass Roots (GNT/NAP)	<u>-4,512.55</u>
Net cash provided by Investing Activities	-4,512.55
FINANCING ACTIVITIES	
Unused Grass Root (GNT/NAP)	<u>4,512.55</u>
Net cash provided by Financing Activities	<u>4,512.55</u>
Net cash increase for period	-19,838.96
Cash at beginning of period	<u>194,949.12</u>
Cash at end of period	<u><u>175,110.16</u></u>