

District 16 ACBL Treasurers Report
YTD June 30, 2021

Attached is the Statement of Financial Activities for the six months of 2021 ending June 30, 2021 and the Statement of Financial Position depicting the financial condition of District 16 as of June 30, 2021.

Normal operations generated expenses in excess of revenues by \$322. Income from the GNT's is included. Expenses were driven mostly by education expenses for speakers and workshops. Additionally, money was spent on an annual zoom license, GNT expenses, check stock, stamped envelopes and award pins.

At the end of the period there was \$6,830 in the District's primary cash account, plus \$4,033 in the Scorecard bank account, and an additional \$183,637 in an interest earning Vanguard account, for total cash assets equaling \$194,500. Cash flows for the period were a negative \$319 due to the timing of receipts and payments related to the 99'er online games.

There remained \$35,174 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. There is also \$27,838 earmarked for use in future D16 NABCs.

Outstanding payables of \$22.25 represent minimal amounts payable to various clubs for the 99'er games. \$793 has been paid to clubs for the 99'er games that had not yet been reimbursed by D9 (funds were received in July).

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
July 2, 2021

American Contract Bridge League Inc Texas Region Conference Dist 16

Statement of Financial Position

As of June 30, 2021

ASSETS

Current Assets

Checking/Savings

Frost Bank 6,830.04

Frost Bank - Scorecard 4,033.43

Vanguard 183,636.70Total Checking/Savings 194,500.17

Total Current Assets 194,500.17

Other Assets

D16 NABC Funds 27,838.00

Excess Grass Roots (GNT/NAP) 35,173.93Total Other Assets 63,011.93TOTAL ASSETS 257,512.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 22.25

Total Accounts Payable 22.25

Other Current Liabilities

99 Game Rebates (793.47)Total Other Current Liabilities (793.47)

Total Current Liabilities (771.22)

Long Term Liabilities

D16 NABC Liability 27,838.00

Unused Grass Root (GNT/NAP) 35,173.93Total Long Term Liabilities 63,011.93

Total Liabilities 62,240.71

Net Assets

Unrestricted Net Assets 194,949.12

Net Income Surplus (Unrestricted) 322.27Total Net Assets 195,271.39TOTAL LIABILITIES & NET ASSETS 257,512.10

American Contract Bridge League Inc Texas Region Conference Dist 16
Statement of Financial Activities
January through June 2021

Ordinary Income/Expense	
Income	
GNT Revenue - Finals	2,385.00
Interest Income	8.06
Misc Income	12.00
Total Income	<u>2,405.06</u>
Expense	
Awards	
D16 Star Award	16.57
Goodwill	41.08
Total Awards	<u>57.65</u>
Computer and Internet Expenses	180.41
Education	1,200.00
GNT Expenses	319.25
Office Supplies	184.98
Postage and Delivery	140.50
Total Expense	<u>2,082.79</u>
Net Ordinary Income	<u>322.27</u>
Net Income	<u><u>322.27</u></u>