

District 16 ACBL Treasurers Report
YTD March 31, 2021

Attached is the Statement of Financial Activities for the three months of 2021 ending March 31, 2021 and the Statement of Financial Position depicting the financial condition of District 16 as of March 31, 2021.

Normal operations generated expenses in excess of revenues by \$1760. Expenses were driven mostly by education expenses for speakers and workshops. Additionally money was spent on an annual zoom license, check stock, stamped envelopes and award pins.

At the end of the period there was \$6,524 in the District's primary cash account, plus \$3,033 in the Scorecard bank account, and an additional \$183,632 in an interest earning Vanguard account, for total cash assets equaling \$193,189. Cash flows for the period were a negative \$1,760 due to the lack of revenues.

There remained \$35,493 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. There is also \$27,838 earmarked for use in future D16 NABCs.

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
April 1, 2021

Statement of Financial Position

As of March 31, 2021

ASSETS

Current Assets

Checking/Savings

Frost Bank	6,523.51
Frost Bank - Scorecard	3,033.43
Vanguard	<u>183,632.07</u>

Total Checking/Savings 193,189.01

Total Current Assets 193,189.01

Other Assets

D16 NABC Funds	27,838.00
Excess Grass Roots (GNT/NAP)	<u>35,493.18</u>

Total Other Assets 63,331.18

TOTAL ASSETS 256,520.19

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

D16 NABC Liability	27,838.00
Unused Grass Root (GNT/NAP)	<u>35,493.18</u>

Total Long Term Liabilities 63,331.18

Total Liabilities 63,331.18

Net Assets

Unrestricted Net Assets	194,949.12
Net Income Surplus (Unrestricted)	<u>(1,760.11)</u>

Total Net Assets 193,189.01

TOTAL LIABILITIES & NET ASSETS 256,520.19

AmericanContractBridgeLeagueIncTexasRegionConferenceDist 16
Statement of Financial Activities
January through March 2021

Ordinary Income/Expense	
Income	
Interest Income	3.43
Total Income	<u>3.43</u>
Expense	
Awards	
D16 Star Award	16.57
Goodwill	41.08
Total Awards	<u>57.65</u>
Computer and Internet Expenses	180.41
Education	1,200.00
Office Supplies	184.98
Postage and Delivery	140.50
Total Expense	<u>1,763.54</u>
Net Other Income/Expense	<u>(1,760.11)</u>
Net Income Surplus	<u><u>(1,760.11)</u></u>