

District 16 ACBL Treasurer's Report  
Period Ended July 31, 2018

Attached is the Profit & Loss Statement for the first six months of 2018 and the Balance Sheet depicting the financial condition of the District as of July 31, 2018. During the period, operating revenues exceeded expenses by \$5,761.43. Expenses for *Scorecard* during the period exceeded revenue by \$1,363.20. In addition to operating revenue, the District has received \$3,414.00 from the units hosting regional tournaments to be applied to future NABC. Currently, the accumulated funds for NABC total \$18,424.00.

Subsequent to the end of the reporting period, the district has received \$20,576.07 in Grass Roots Funding from the ACBL.

The District remains in a strong financial position.

**ACBL District 16**  
**2018 PROFIT & LOSS STATEMENT**  
**Six Months ended June 30, 2018**

Revenue

District Sanction Fee	\$ 8,277.40
GNT Fundraiser	3,283.36
Reach	2,088.00
Interest	48.71
Scorecard Revenue	27,553.40
STAC Receipts	-
Equipmet Refund	97.00

Total Revenue \$ 41,347.87

Expense

Awards	\$ 1,611.56
Bank Service Charges	17.00
Education	
Equipment & Supplies	
GNT Expenses	
NAP Expenses	4,600.00
Printing & Reproduction	28.58
Scorecard Expenses	

Postage	8,200.00	
Printing	8,542.80	
Salary	12,175.80	28,918.60

Total Scorecard Expenses	
District Free Plays	86.00
Web Hosting	324.70

Total Expense \$ 35,586.44

Net Income \$ 5,761.43

**ACBL District 16**  
**2018 BALANCE SHEET**  
**As of July 31,2018**

ASSETS

Current Assets

Checking/Savings

Green Bank	\$	108,535.18
Scorecard Bank Account	\$	19,615.97
Certificates of Deposit	\$	10,484.67

Total Checking/Savings \$ 138,635.82

Other Current Assets

Accounts Receivable - General		
Accounts Receivable- Scorecard	\$	6,860.20

Total Other Current Assets \$ 6,860.20

TOTAL ASSETS \$ 145,496.02

LIABILITIES & EQUITY

Liabilities

Accounts Payable - Scorecard	\$	-
NABC Surcharge	\$	18,424.00

Total Liabilities \$ 18,424.00

Equity

Net Income	\$	5,761.43
Opening Balance Equity	\$	14,892.77
Retained Earnings	\$	105,134.34

Total Equity \$ 127,072.02

TOTAL LIABILITIES & EQUITY \$ 145,496.02