

**District 16 ACBL Treasurer's Report  
Calendar Year 2017**

Attached is the Profit and Loss Statement for calendar year 2017 and the balance sheet depicting the financial condition of the District as of December 31, 2017.

The Profit and Loss Statement operating revenues **exceeded** expenses by \$24,702.55. As previously reported, \$8,564.50 of Scorecard expenses relating to 2016 were paid in 2017 and are reflected in the 2017 expenses. Consequently, therefore, based on items of revenue and expenses actually incurred in 2017, the operating income would have been in excess of \$32,000.00. The actual shortfall from Scorecard for 2017 was \$1,429.00. On an ongoing basis, financial reporting will reflect items of income and expense when incurred.

Operating revenue does not reflect \$5,058.00 of NABC surcharge. This amount is reflected in the balance sheet and included in the current NABC surcharge balance of \$15,010. Operating revenue does not include \$1,500.00 which was received from specified charity games and disbursed to charities within the District.

As indicated by these financial statements, the District remains in a strong financial position and is well poised to promote the game of bridge and pursue the mission of the District.

**ACBL District 16**  
**2017 PROFIT & LOSS**  
**CALENDAR YEAR 2017**

Revenue	
Bridge Pad Rental	\$ 99.00
District Sanction Fee	-
GNT Fundraiser	9,704.79
Grass Roots Funding	20,764.04
Interest	63.47
Scorecard Revenue	41,216.00
STAC Receipts	10,558.00
Sanction Fees	17,444.00
Total Revenue	 \$ 99,849.30
Expense	
Awards	1,255.00
Bank Service Charges	21.00
Education	592.83
Equipment & Supplies	793.45
GNT Expenses	8,417.33
NAP Expenses	3,370.00
Printing & Reproduction	326.32
Scorecard Expenses	
Other	156.80
Postage	12,000.00
Printing	12,914.79
Salary	26,138.00
Total Scorecard Expenses	51,209.59
STAC Expenses	8,979.11
Web Hosting	182.12
Total Expense	 \$ 75,146.75
Net Income	 \$ 24,702.55

**ACBL District 16**  
**2017 BALANCE SHEET**  
**As of December 31,2017**

ASSETS			
	Current Assets		
	Checking/Savings		
	Green Bank	\$	88,339.41
	Scorecard Bank Account	\$	24,633.71
	Certificates of Deposit	\$	10,467.23
	Total Checking/Savings	\$	123,440.35
	Other Current Assets		
	Accounts Receivable - General	\$	7,645.20
	Accounts Receivable- Scorecard	\$	7,245.00
	Hotel Deposit--PV	\$	1,000.00
	Total Other Current Assets	\$	15,890.20
	TOTAL ASSETS	\$	139,330.55
LIABILITIES & EQUITY			
	Liabilities		
	Accounts Payable - Scorecard	\$	4,293.44
	NABC Surcharge	\$	15,010.00
	Total Liabilities	\$	19,303.44
	Equity		
	Net Income	\$	24,702.58
	Opening Balance Equity	\$	14,892.77
	Retained Earnings	\$	80,431.76
	Total Equity	\$	120,027.11
	TOTAL LIABILITIES & EQUITY	\$	139,330.55