

District 16 ACBL Treasurers Report  
YTD December 31, 2022

Attached are the Statement of Financial Activities and the Statement of Cash Flows for the twelve months ending on December 31, 2022, and the Statement of Financial Position depicting the financial condition of District 16 as of December 31, 2022.

Normal operations generated expenses in excess of revenues by \$6,313. Grass roots revenue equaled \$10,396.

A total of \$2,904 was generated from our NABC surcharges and \$6,612 of table fees as follows:

- The Lone Star Regional generated NABC surcharges for the District of \$664 and Regional Table fees of \$1,606.
- The Dallas (Richardson) Regional generated NABC surcharges of \$742 and \$1,404 in table fees.
- Austin generated NABC surcharges of \$422 and \$981 in table fees.
- Fort Worth generated NABC surcharges of \$470 and \$1,156 in table fees
- San Miguel generated NABC surcharges of \$152 and \$298 in table fees
- Puerto Vallarta generated NABC surcharges of \$248 and \$568 in table fees
- Beaumont generated NABC surcharges of \$206 and \$599 in table fees

The GNT finals generated \$2,508 in table fees. There was \$2,369 of interest, and nominal miscellaneous income and Regional at Sea revenue.

Expenses were driven by \$10,864 of subsidies for GNT contestants, GNT expenses due to the ACBL in the amount of \$4,167, and stipends to NAP winners of \$1,200. Education expenses include a \$4,000 donation to Junior Players and Bridge Whiz, \$1,700 for a best practices course and \$1,800 in speaker fees for the Lecture Series. Included in expenses were meal costs of \$3,378 (Award Day Celebration \$2,170; Board Meeting Breakfasts \$1,100; and Teacher of the Year celebration \$108). A total of \$859 was spent on Awards (D16 Star, Goodwill, Jacoby, Presidential Extra Mile and Teacher of the Year). The \$974 for Computer and Internet Expenses includes \$800 spent on Zoom licenses, \$75 for some used Bridge Pads and \$100 for learn to play software. \$538 was spent on equipment for Zooming the District Board meetings (a webcam, a projector and a speakerphone) and \$264 was spent on the annual Robley license. \$366 was spent on Director fees to support the 0-49 games. Free plays equaled \$228 for the year, \$756 was spent on web hosting fees for the next 4 years, Business license fees includes a \$100 tax filing fee for the required online filing of the District's tax return and there was a write off \$80 for uncollected fees from the June Royal STAC event (note that \$573 remains on the balance sheet as uncollected fees from the November Royal STAC).

The Scorecard generated \$2,175 in advertising revenues. Editor expenses were \$4,000, exceeding revenue by \$1,825, but those costs included editor fees of \$500 for 2021.

At the end of the period there was \$7,000 in the District's bank account and an additional \$156,515 was in an interest earning Vanguard account, for total cash assets equaling \$163,514. Cash flows for the period were a negative \$8,711 driven by the Net Income loss of \$8,138 and uncollected Royal STAC fees of \$573.

There remained \$34,172 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$5,879.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.

A handwritten signature in blue ink, appearing to read 'Thomas Trudeau', is positioned above the printed name.

Thomas Trudeau  
Executive Treasurer  
January 3, 2023

**ACBL District 16**  
**Statement of Financial Activities**  
 January through December 2022

Ordinary Income/Expense

Income

GNT Revenue - Finals	2,508.00
Grass Roots Revenue	10,396.29
Interest Income	2,368.66
Misc Income	34.51
NABC Regional Surcharge	2,904.00
Regional at Sea	160.00
Regional Tournament Table Fees	6,611.70
Scorecard Revenue	2,175.00

Total Income 27,158.16

Gross Profit 27,158.16

Expense

Awards

D16 Star Award	460.52
Goodwill	80.52
Jacoby Award	143.95
Presidential Extra Mile	71.45
Teacher of the Year	103.00

Total Awards 859.44

Bad Debt 79.60

Bank Fees 5.00

Business Licenses and Permits 108.23

Computer and Internet Expenses 974.40

Director Fees

Newcomer games 0-49 366.17

Total Director Fees 366.17

District Free Plays 228.00

Education

Junior Players and BridgeWhiz 4,000.00

Lecture Series 1,800.00

Education - Other 1,700.00

Total Education 7,500.00

Equipment and Supplies 537.94

GNT Expenses 4,166.50

GNT Subsidy 10,864.00

Meals and Entertainment

Awards Day Celebration 2,170.00

District Board Mtg Breakfast 1,099.80

Teacher of the Year 107.98

Total Meals and Entertainment 3,377.78

NAP Stipend 1,200.00

Robly Reimbursement 264.18

Web Hosting 765.07

Scorecard Expenses

Outside Contractors 4,000.00

Total Scorecard Expenses 4,000.00

Total Expense 35,296.31

Net Ordinary Income (8,138.15)

Net Income (8,138.15)

**ACBL District 16**  
**Statement of Financial Position**  
As of December 31, 2022

**ASSETS**

**Current Assets**

**Checking/Savings**

Frost Bank	6,998.80
Vanguard	156,515.17

**Total Checking/Savings** 163,513.97

**Other Current Assets**

PrePaid Royal STAC Fees	573.07
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**Total Other Current Assets** 573.07

**Total Current Assets** 164,087.04

**Other Assets**

D16 NABC Funds 5,878.70

Excess Grass Roots (GNT/NAP) 34,171.52

**Total Other Assets** 40,050.22

**TOTAL ASSETS** 204,137.26

**LIABILITIES & EQUITY**

**Liabilities**

**Long Term Liabilities**

D16 NABC Liabilty 5,878.70

Unused Grass Root (GNT/NAP) 34,171.52

**Total Long Term Liabilities** 40,050.22

**Total Liabilities** 40,050.22

**Net Assets**

Unrestricted Net Assets 172,225.19

Net Income (8,138.15)

**Total Net Assets** 164,087.04

**TOTAL LIABILITIES & NET ASSETS** 204,137.26

**ACBL District 16**  
**Statement of Cash Flows**  
January through December 2022

<b>OPERATING ACTIVITIES</b>	
Net Income	-8,138.15
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaid Royal STAC Fees	-573.07
Net cash provided by Operating Activities	-8,711.22
<b>INVESTING ACTIVITIES</b>	
D16 NABC Funds	-2,904.70
Excess Grass Roots (GNT/NAP)	5,834.21
Net cash provided by Investing Activities	2,929.51
<b>FINANCING ACTIVITIES</b>	
D16 NABC Liability	2,904.70
Unused Grass Root (GNT/NAP)	-5,834.21
Net cash provided by Financing Activities	-2,929.51
Net cash increase for period	-8,711.22
Cash at beginning of period	172,225.19
Cash at end of period	<u>163,513.97</u>