

District 16 ACBL Treasurers Report  
YTD December 31, 2021

Attached is the Statement of Financial Activities and the Statement of Cash Flows for the twelve months of 2021 ending on December 31, 2021, and the Statement of Financial Position depicting the financial condition of District 16 as of December 31, 2021.

Normal operations generated expenses in excess of revenues by \$23,779. Income for ads in 2021 for the Scorecard was \$1,875, and Grass Roots revenue was \$4,858. There were nominal amounts of interest, miscellaneous and Under 20 Online game revenues. Expenses were driven by District 16's contribution to the Austin Nationals in the amount of \$25,000. Almost \$1,500 was spent on Awards (D16 Star, Goodwill, Jacoby, and Presidential Extra Mile). \$500 was paid to the past Editors for the August 2021 abbreviated issue and \$320 was spent to announce the transition to all digital in the Bridge Bulletin. A filing fee of \$600 was paid to the IRS, approximately \$265 was spent to renew the Robly contract. \$919 was spent on Zoom licenses (\$203 related to 2020 usage and \$717 to 2021 usage), and \$1,200 spent on Education (speakers/teachers).

At the end of the period there was \$12,579 in the District's bank account (which includes funds from the Scorecard bank account that has been combined), and an additional \$159,646 was in an interest earning Vanguard account, for total cash assets equaling \$172,225. Cash flows for the period were a negative \$22,724 driven predominately by the \$25,000 contribution to the Austin Nationals.

There remained \$40,006 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now reduced to \$2,974.

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau  
Executive Treasurer  
January 7, 2022

**ACBL District 16**  
**Statement of Financial Activities**  
 January through December 2021

Ordinary Income/Expense

Income

<i>GNT Revenue - Finals</i>	2,385.00
Grass Roots Revenue	4,857.80
Interest Income	17.87
Misc Income	34.30
Regional at Sea	45.00
Regional Tournament Fees	718.40
Scorecard Revenue	1,875.00
Under 20 Online Game	66.32

Total Income 9,999.69

Gross Profit 9,999.69

Expense

0-50 Newcomer Game Losses	45.27
Austin Nationals	25,000.00
<b>Awards</b>	
D16 Star Award	782.12
Goodwill	113.63
Jacoby Award	433.00
Presidential Extra Mile	168.86

Total Awards 1,497.61

Bank Fees 15.00

Business Licenses and Permits 600.00

Computer and Internet Expenses 918.98

Director Fees

    Newcomer games 0-49 850.00

Total Director Fees 850.00

District Free Plays 822.00

Education 1,200.00

GNT Expenses 319.25

Office Supplies 184.98

Postage and Delivery 186.35

Robly Reimbursement 264.18

Scorecard Expenses

    Other 320.00

    Outside Contractors 500.00

Total Scorecard Expenses 820.00

Total Expense 32,723.62

Net Ordinary Income (22,723.93)

Net Income (22,723.93)

**ACBL District 16**  
**Statement of Financial Position**  
As of December 31, 2021

**ASSETS**

Current Assets

Checking/Savings

Frost Bank 12,578.68

Vanguard 159,646.51

Total Checking/Savings 172,225.19

Total Current Assets 172,225.19

Other Assets

D16 NABC Funds 2,974.00

Excess Grass Roots (GNT/NAP) 40,005.73

Total Other Assets 42,979.73

**TOTAL ASSETS** 215,204.92

**LIABILITIES & NET ASSETS**

Liabilities

Long Term Liabilities

D16 NABC Liability 2,974.00

Unused Grass Root (GNT/NAP) 40,005.73

Total Long Term Liabilities 42,979.73

Total Liabilities 42,979.73

Net Assets

Unrestricted Net Assets 194,949.12

Net Income (22,723.93)

Total Net Assets 172,225.19

**TOTAL LIABILITIES & NET ASSETS** 215,204.92

**ACBL District 16**  
**Statement of Cash Flows**  
January through December 2021

<b>OPERATING ACTIVITIES</b>	
Net Income	-22,723.93
<b>Net cash provided by Operating Activities</b>	<u>-22,723.93</u>
<b>INVESTING ACTIVITIES</b>	
D16 NABC Funds	24,864.00
Excess Grass Roots (GNT/NAP)	-4,512.55
<b>Net cash provided by Investing Activities</b>	<u>20,351.45</u>
<b>FINANCING ACTIVITIES</b>	
D16 NABC Liability	-24,864.00
Unused Grass Root (GNT/NAP)	4,512.55
<b>Net cash provided by Financing Activities</b>	<u>-20,351.45</u>
<b>Net cash increase for period</b>	-22,723.93
<b>Cash at beginning of period</b>	194,949.12
<b>Cash at end of period</b>	<u><u>172,225.19</u></u>