

District 16 ACBL Treasurers Report  
YTD December 31, 2020

Attached is the Statement of Financial Activities for the twelve months of 2020 ending December 31, 2020 and the Statement of Financial Position depicting the financial condition of District 16 as of December 31, 2020.

Normal operations for the year generated revenues in excess of expenses by \$8,248. The Scorecard incurred expenses in excess of revenues by \$1,910 for the same period. The Scorecard results were impacted by the waiver of over \$1,000 of announcement fees related to tournaments cancelled due to COVID-19. The normal Scorecard publication was suspended after the April issue.

The District provided \$3,000 to Units that qualified and requested it for support during this Covid-19 crisis. \$500 went to each of the following Units:

172 – San Antonio

183 – Fort Western

197 – Llano Estacado

207 – Texas Capital Bridge Association

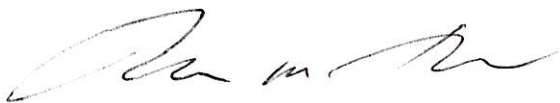
225 – East Texas

254 – San Miguel de Allende

At the end of the year there was \$8,287 in the District's primary cash account, plus \$3,033 in the Scorecard bank account, and an additional \$183,628 in an interest earning Vanguard account, for total cash assets equaling \$194,949. Cash flows for 2020 were a positive \$4,456.

There remained \$35,493 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. There is also \$27,838 earmarked for use in future D16 NABCs.

As evidenced by these financial statements, the District is in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau  
Executive Treasurer  
January 2, 2021

**District 16**  
**Statement of Financial Position**  
As of December 31, 2020

**ASSETS**

Current Assets

Checking/Savings

BBVA (Scorecard Bank Account) 3,033.43

Frost Bank 8,287.05

Vanguard 183,628.64

Total Checking/Savings 194,949.12

Total Current Assets 194,949.12

Other Assets

D16 NABC Funds 27,838.00

Excess Grass Roots (GNT/NAP) 35,493.18

Total Other Assets 63,331.18

**TOTAL ASSETS** 258,280.30

**LIABILITIES & EQUITY**

Liabilities

Long Term Liabilities

D16 NABC Liability 27,838.00

Unused Grass Root (GNT/NAP) 35,493.18

Total Long Term Liabilities 63,331.18

Total Liabilities 63,331.18

Net Assets

Unrestricted Net Assets 186,701.57

Net Income Surplus (Unrestricted) 8,247.55

Total Net Assets 194,949.12

**TOTAL LIABILITIES & NET ASSETS** 258,280.30

## Statement of Financial Activities

January through December 2020

Ordinary Income/Expense

Income

ACBL Fundraiser	176.00
District Sanction Fees	3,860.80
GNT Fundraiser	279.00
Interest Income	174.06
NABC Fundraiser	2,454.00
PV Regional Revenues	10,000.00
Regional at Sea	3,823.04
Scorecard Revenue	13,071.30

<b>Total Income</b>	<b>33,838.20</b>
---------------------	------------------

Expense

Awards

D16 Star Award	1,474.65
Jacoby Award	1,600.00
Teacher of the Year	150.00

<b>Total Awards</b>	<b>3,224.65</b>
---------------------	-----------------

Bank Fees	47.00
-----------	-------

Business Licenses and Permits	25.00
-------------------------------	-------

Computer and Internet Expenses	47.94
--------------------------------	-------

COVID-19 Support to Unit/Clubs	3,000.00
--------------------------------	----------

Education	3,133.96
-----------	----------

Equipment and Supplies	298.99
------------------------	--------

Meals and Entertainment	513.30
-------------------------	--------

Postage and Delivery	53.90
----------------------	-------

Robly Reimbursement	264.18
---------------------	--------

Scorecard Expenses

Other	30.94
-------	-------

Outside Contractors	8,215.50
---------------------	----------

Postage	3,045.24
---------	----------

Printing	3,690.05
----------	----------

<b>Total Scorecard Expenses</b>	<b>14,981.73</b>
---------------------------------	------------------

<b>Total Expense</b>	<b>25,590.65</b>
----------------------	------------------

Net Ordinary Income Surplus	8,247.55
-----------------------------	----------

Other Income/Expense

Other Expense

Taxes	0.00
-------	------

<b>Total Other Expense</b>	<b>0.00</b>
----------------------------	-------------

Net Other Income/Expense	<b>0.00</b>
--------------------------	-------------

<b>Net Income Surplus</b>	<b>8,247.55</b>
---------------------------	-----------------