

**District 16 ACBL Treasurer's Report
Three Months ending in June 2015**

Attached please find the Q2 2015 Profit & Loss Statement and Balance Sheet. The Profit & Loss statement shows an excess of expenditures compared to revenues of \$3,286.16 for the first six months of 2015. The reserve established for the next District 16 NABC event is now \$5,180.

Also attached is a document that compares the first six months of 2015 with the final budget. Note that the Budget is for the full year while the actual shows the first six months of operation. The major difference at year end will be the shortfall in Grass Roots Funding which won't be paid until early 2016.

Lew Levy
Executive Treasurer

June 23, 2015

ACBL District 16
Balance Sheet
 As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
.40% CD maturing 7/13/15	5,057.70
.40% CD maturing on 1/14/2016	5,225.46
Total Certificates of Deposit	10,283.16
JP Morgan Chase	21,390.28
Money Market	36,063.09
PV Cash Balance	1,566.04
Scorecard Bank Account	11,933.17
Total Checking/Savings	81,235.74
Other Current Assets	
Accounts Receivable - general	13,452.00
Accounts Receivable - Scorecard	21,875.08
Pre-paid Web Hosting	219.23
PV hotel deposit	1,000.00
Total Other Current Assets	36,546.31
Total Current Assets	117,782.05
TOTAL ASSETS	117,782.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	10,900.00
Accounts Payable - Scorecard	8,535.12
NABC Surcharge	5,180.00
Total Other Current Liabilities	24,615.12
Total Current Liabilities	24,615.12
Total Liabilities	24,615.12
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	74,988.00
Net Income	3,286.16
Total Equity	93,166.93
TOTAL LIABILITIES & EQUITY	117,782.05

7:54 PM

06/23/15

Accrual Basis

ACBL District 16
Profit & Loss
January through June 2015

	<u>Jan - Jun 15</u>
Ordinary Income/Expense	
Income	
GNT Fundraiser	75.00
GNT Revenue - Finals	1,309.66
GNT Revenue - Qualifying	870.00
Grass Roots Funding	1,350.00
Interest	31.14
NAP Revenue	1,000.00
Regional Tournament Fees	4,343.50
Scorecard Revenues	33,146.20
STAC Receipts	13,497.00
Total Income	<u>55,622.50</u>
Expense	
Awards	1,140.00
District Free Plays	104.00
GNT Expenses	204.02
NAP Expenses	277.70
NAP Subsidy	4,200.00
Postage and Delivery	42.10
Printing and Reproduction	21.65
Scorecard Expenses	
Other	18.00
Postage	14,279.40
Printing	8,146.37
Salary	14,551.40
Total Scorecard Expenses	<u>36,995.17</u>
STAC Expenses	9,334.00
Web Hosting	17.70
Total Expense	<u>52,336.34</u>
Net Ordinary Income	<u>3,286.16</u>
Net Income	<u><u>3,286.16</u></u>

DIST 16 2015 FINAL BUDGET v, ACTUAL through June

	2015 Final Budget	2015 Actual YTD
<u>Revenue Sources</u>	<u>\$31,050</u>	<u>\$13,142</u>
GNT	\$2,000	\$2,255
NAP	\$500	\$1,000
Grass Roots fund	\$12,500	\$1,350
PV regional net	\$3,000	\$-
Regional table fees	\$11,000	\$4,344
STAC revenue net	\$2,000	\$4,163
Interest and other	\$50	\$31
<u>Operating Expense</u>	<u>\$(12,400)</u>	<u>\$(5,656)</u>
Awards	\$(1,500)	\$(1,140)
Equipment and Supplies	\$(500)	
Scorecard	\$(3,500)	\$(3,849)
Good will	\$(1,000)	\$-
NAP	\$(500)	\$(278)
Education	\$(4,500)	\$-
Free plays	\$(600)	\$(104)
Other	\$(300)	\$(285)
<u>Subsidies</u>	<u>\$(14,400)</u>	<u>\$(4,200)</u>
GNT	\$(10,000)	\$-
NAP	\$(4,400)	\$(4,200)
<u>Surplus/(shortfall)</u>	<u>\$4,250</u>	<u>\$3,286</u>