

District 16 ACBL Treasurers Report
YTD March 31, 2020

Attached is the Profit and Loss Statement for quarter ending March 31, 2020 and the Balance Sheet (BS) depicting the financial condition of District 16 as of March 31, 2020.

Normal operations generated revenues in excess of expenses by \$14,997.25. This includes the NABC Surcharges collected in 2019. The Scorecard incurred expenses in excess of revenues by \$285.55 for the quarter.

At the end of the quarter there was \$188,207 in the District's primary cash account, plus almost \$11,341 in the Scorecard bank account for total cash assets equaling \$199,549.

There remained \$35,493.18 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events.

As evidenced by these financial statements, the District is in a strong financial position and is in good standing to continue its mission.

District 16
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BBVA (Scorecard Bank Account)	11,341.31
Frost Bank	188,207.76
Total Checking/Savings	<u>199,549.07</u>
Other Current Assets	
Accrued Revenue	11,064.75
Excess Grass Roots (GNT/NAP)	35,493.18
Total Other Current Assets	<u>46,557.93</u>
Total Current Assets	<u>246,107.00</u>
TOTAL ASSETS	<u>246,107.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	8,915.00
Unused Grass Root (GNT/NAP)	35,493.18
Total Other Current Liabilities	<u>44,408.18</u>
Total Current Liabilities	<u>44,408.18</u>
Total Liabilities	44,408.18
Equity	
Unrestricted Net Assets	186,701.57
Net Income	14,997.25
Total Equity	<u>201,698.82</u>
TOTAL LIABILITIES & EQUITY	<u>246,107.00</u>

District 16
Profit & Loss
January through March 2020

	<u>Jan - Mar 20</u>
Income	
ACBL Fundraiser	176.00
District Sanction Fees	4,060.80
GNT Fundraiser	279.00
NABC Fundraiser	2,454.00
PV Regional Revenues	10,000.00
Regional at Sea	135.00
Scorecard Revenue	11,236.00
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Total Income	28,340.80
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Gross Profit	28,340.80
Expense	
Bank Fees	9.00
Business Licenses and Permits	25.00
Education	233.96
Equipment and Supplies	298.99
Meals and Entertainment	513.30
Postage and Delivery	48.75
Scorecard Expenses	
Other	30.94
Outside Contractors	5,960.00
Postage	2,010.00
Printing	3,520.61
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Total Scorecard Expenses	11,521.55
Texas Star Award	693.00
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Total Expense	13,343.55
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Net Income	14,997.25
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