

District 16 ACBL Treasurer's Report
Six Months ending June, 2017

Attached please find the District Q2 2017 Profit & Loss Statement, Balance Sheet, and 2017 Initial Budget. The Profit & Loss statement shows a loss of \$9,124.20. This loss stems primarily from Scorecard expenses incurred in 2016 but reflected in the accounting records for 2017. Based on information available at this time, it appears we will meet the Budget for 2017.

Daniel Leightman
Executive Treasurer

June 30, 2017

District 16
Profit & Loss Unclassified
January through June 2017

	<u>Jan - Jun 17</u>
Income	
Bridge Pad Rental	99.00
GNT Fundraiser	5,844.80
Grass Roots Funding	274.00
Interest	63.47
Scorecard Revenue	19,978.00
	<hr/>
Total Income	26,259.27
	<hr/>
Gross Profit	26,259.27
Expense	
Awards	1,120.00
Education	592.83
GNT Expenses	211.23
NAP Expenses	3,400.00
Printing and Reproduction	31.18
Scorecard Expenses	
Postage	6,000.00
Printing	6,513.30
Salary	17,515.00
	<hr/>
Total Scorecard Expenses	30,028.30
	<hr/>
Total Expense	35,383.54
	<hr/>
Net Income	<u><u>-9,124.27</u></u>

District 16
Balance Sheet
All Transactions

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposit - .060%	5,280.63
Certificate of Deposit - 0.6%	5,139.43
Green Bank	72,449.73
Scorecard Bank Account	7,213.59
Total Checking/Savings	90,083.38
Other Current Assets	
Accounts Receivable - General	1,806.00
Accounts Receivable - Scorecard	27,218.82
Prepaid Web Hosting	182.12
PV Hotel Deposit	1,000.00
Total Other Current Assets	30,206.94
Total Current Assets	120,290.32
TOTAL ASSETS	120,290.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - General	1,565.68
Accounts Payable - Scorecard	6,784.36
Charity Payments	1,465.50
NABC Surcharge	9,952.00
Total Other Current Liabilities	19,767.54
Total Current Liabilities	19,767.54
Total Liabilities	19,767.54
Equity	
Net Income	22,290.62
Opening Balance Equity	23,612.49
Retained Earnings	63,743.94
Net Income	-9,124.27
Total Equity	100,522.78
TOTAL LIABILITIES & EQUITY	120,290.32

DIST 16 - 2016 AND 2017 BUDGET

	2016 Final Budget	2016 Actual Results	2017 Initial Budget
<u>Revenue Sources</u>	\$ 31,050	\$ 49,614	\$ 30,600
GNT	\$ 2,000	\$ 350	\$ 500
NAP	\$ 500	\$ -	\$ 500
Bridge pad rental		\$ 191	\$ 200
Grass Roots fund	\$ 12,500	\$ 31,940	\$ 13,000
PV regional net	\$ 3,000	\$ 6,503	\$ 5,000
Regional table fees	\$ 11,000	\$ 9,267	\$ 10,000
STAC revenue net	\$ 2,000	\$ 1,290	\$ 1,300
Interest and other	\$ 50	\$ 73	\$ 100
<u>Operating Expense</u>	\$ (12,400)	\$ (14,534)	\$ (13,950)
Awards	\$ (1,500)	\$ (2,069)	\$ (2,000)
Equipment and Supplies	\$ (500)	\$ (1,073)	\$ (1,000)
Scorecard	\$ (3,500)	\$ (3,932)	\$ (3,500)
Good will	\$ (1,000)	\$ -	\$ (500)
GNT	\$ -	\$ (891)	\$ (1,000)
NAP	\$ (500)	\$ (278)	\$ (300)
Education	\$ (4,500)	\$ (5,867)	\$ (5,000)
Professional fees		\$ (200)	\$ (400)
Free plays	\$ (600)	\$ (78)	\$ (100)
Other	\$ (300)	\$ (146)	\$ (150)
<u>Subsidies</u>	\$ (14,400)	\$ (12,790)	\$ (13,000)
GNT	\$ (10,000)	\$ (8,790)	\$ (9,000)
NAP	\$ (4,400)	\$ (4,000)	\$ (4,000)
<u>Surplus/(shortfall)</u>	\$ 4,250	\$ 22,290	\$ 3,650