

## **District 16 ACBL Treasurer's Report Three Months ending in March 2016**

Attached please find the Q1 2015 Profit & Loss Statement, Balance Sheet, and Year-To-Date Budget v. Actual. The Profit & Loss statement shows an excess of revenues of \$9,082.55 compared to expenditures for the first three months of 2016. On the Balance Sheet, note that the reserve established for the next District 16 NABC event has accumulated \$9,170. In the Budget v. Actual comparison, the figures under 2016 Final Budget are for the entire year.

The Grass Roots funding we anticipated for 2015 was disbursed in the first quarter of 2016. Note that the District collected \$105 for bridge pad rental in the first quarter.

Lew Levy  
Executive Treasurer

April 22, 2016

**ACBL District 16**  
**Balance Sheet**  
As of March 31, 2016

Mar 31, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

**Certificates of Deposit**

.60 CD maturing 1/13/17

5,235.95

.75% CD maturing 7/13/2016

5,078.05

**Total Certificates of Deposit**

10,314.00

**JP Morgan Chase**

9,539.71

**Money Market**

45,197.37

**Scorecard Bank Account**

20,301.28

**Total Checking/Savings**

85,352.36

**Other Current Assets**

**Accounts Receivable - general**

1,806.00

**Accounts Receivable - Scorecard**

20,393.34

**Pre-paid Web Hosting**

217.52

**PV hotel deposit**

1,000.00

**Total Other Current Assets**

23,416.86

**Total Current Assets**

108,769.22

**TOTAL ASSETS**

**108,769.22**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**Accounts Payable - general**

1,565.68

**Accounts Payable - Scorecard**

10,314.18

**NABC Surcharge**

9,170.00

**Total Other Current Liabilities**

21,049.86

**Total Current Liabilities**

21,049.86

**Total Liabilities**

21,049.86

**Equity**

**Opening Bal Equity**

14,892.77

**Retained Earnings**

63,743.94

**Net Income**

9,082.65

**Total Equity**

87,719.36

**TOTAL LIABILITIES & EQUITY**

**108,769.22**

**ACBL District 16**  
**Profit & Loss**  
January through March 2016

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Jan - Mar 16

|                                 |                  |
|---------------------------------|------------------|
| <b>Ordinary Income/Expense</b>  |                  |
| <b>Income</b>                   |                  |
| Bridge Pad rental               | 105.00           |
| GNT Fundraiser                  | 0.00             |
| Grass Roots Funding             | 14,421.62        |
| Interest                        | 11.27            |
| Regional Tournament Fees        | 4,279.10         |
| Scorecard Revenues              | 6,565.50         |
| <b>Total Income</b>             | <b>25,382.49</b> |
| <b>Expense</b>                  |                  |
| Awards                          | 1,120.00         |
| District Free Plays             | 78.00            |
| Education                       | 3,062.41         |
| Equipment and Supplies          | 63.50            |
| GNT Subsidy                     | 320.00           |
| Miscellaneous                   | -21.24           |
| NAP Expenses                    | 277.86           |
| NAP Subsidy                     | 4,000.00         |
| Reconciliation Discrepancies    | 40.00            |
| <b>Scorecard Expenses</b>       |                  |
| Other                           | 358.12           |
| Postage                         | 2,000.00         |
| Printing                        | 2,239.14         |
| Salary                          | 2,762.05         |
| <b>Total Scorecard Expenses</b> | <b>7,359.31</b>  |
| <b>Total Expense</b>            | <b>16,299.84</b> |
| <b>Net Ordinary Income</b>      | <b>9,082.65</b>  |
| <b>Net Income</b>               | <b>9,082.65</b>  |

**District 16 Q1 2016 Budget v. Actual**

|                                   | 2016<br>Final<br>Budget  | 2016<br>Actual YTD<br>as of 3/31/2016 |
|-----------------------------------|--------------------------|---------------------------------------|
| <b><u>Revenue Sources</u></b>     | <b><u>\$31,050</u></b>   | <b><u>\$18,817</u></b>                |
| GNT                               | \$2,000                  | \$-                                   |
| NAP                               | \$500                    | \$-                                   |
| Grass Roots fund                  | \$12,500                 | \$14,422                              |
| PV regional net                   | \$3,000                  | \$-                                   |
| Regional table fees               | \$11,000                 | \$4,279                               |
| STAC revenue net                  | \$2,000                  | \$-                                   |
| Interest and other                | \$50                     | \$116                                 |
| <b><u>Operating Expense</u></b>   | <b><u>\$(12,400)</u></b> | <b><u>\$(5,414)</u></b>               |
| Awards                            | \$(1,500)                | \$(1,120)                             |
| Equipment and Supplies            | \$(500)                  | \$(64)                                |
| Scorecard                         | \$(3,500)                | \$(794)                               |
| Good will                         | \$(1,000)                | \$-                                   |
| GNT                               | \$-                      |                                       |
| NAP                               | \$(500)                  | \$(278)                               |
| Education                         | \$(4,500)                | \$(3,062)                             |
| Free plays                        | \$(600)                  | \$(78)                                |
| Other                             | \$(300)                  | \$(19)                                |
| <b><u>Subsidies</u></b>           | <b><u>\$(14,400)</u></b> | <b><u>\$(4,320)</u></b>               |
| GNT                               | \$(10,000)               | \$(320)                               |
| NAP                               | \$(4,400)                | \$(4,000)                             |
| <b><u>Surplus/(shortfall)</u></b> | <b><u>\$4,250</u></b>    | <b><u>\$9,082</u></b>                 |