

**District 16 ACBL Treasurer's Report
Nine Months ending in September 2015**

Attached please find the Q3 2015 Profit & Loss Statement and Balance Sheet. The Profit & Loss statement shows an excess of expenditures compared to revenues of \$12,140 for the first nine months of 2015. An unbudgeted purchase of Bridge Pads (\$3,900) contributed to the shortfall.

Also attached is a document that compares the first nine months of 2015 with the final budget. Note that the Budget is for the full year while the actual shows the first nine months of operation. The major difference at year end is the timing of the Grass Roots Funding . Our budget assumed that Grass Roots funding in 2015, but ACBL decided to defer payment until 2016.

The reserve established for the next District 16 NABC event is now \$5,856.

Lew Levy
Executive Treasurer

October 20, 2015

ACBL District 16
Balance Sheet
As of September 30, 2015

Sep 30, 15

ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
.40% CD maturing on 1/14/2016	5,225.46
.75% CD maturing 7/13/2016	5,078.05
Total Certificates of Deposit	10,303.51
JP Morgan Chase	10,591.15
Money Market	37,695.10
PV Cash Balance	1,566.04
Scorecard Bank Account	14,722.19
Total Checking/Savings	74,877.99
Other Current Assets	
Accounts Receivable - general	1,806.00
Accounts Receivable - Scorecard	28,680.08
Pre-paid Web Hosting	210.38
PV hotel deposit	1,000.00
Total Other Current Assets	31,696.46
Total Current Assets	106,574.45
TOTAL ASSETS	106,574.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	3,565.68
Accounts Payable - Scorecard	19,411.82
NABC Surcharge	5,856.00
Total Other Current Liabilities	28,833.50
Total Current Liabilities	28,833.50
Total Liabilities	28,833.50
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	74,988.00
Net Income	-12,139.82
Total Equity	77,740.95
TOTAL LIABILITIES & EQUITY	106,574.45

ACBL District 16
Profit & Loss
January through September 2015

Jan - Sep 15

Ordinary Income/Expense	
Income	
GNT Fundraiser	75.00
GNT Revenue - Finals	1,309.66
GNT Revenue - Qualifying	870.00
Grass Roots Funding	1,350.00
Interest	52.50
NAP Revenue	1,000.00
Regional Tournament Fees	6,120.10
Scorecard Revenues	51,066.20
STAC Receipts	13,452.00
Total Income	75,295.46
Expense	
Awards	1,270.00
Bank Service Charges	0.00
District Free Plays	104.00
Education	848.41
Equipment and Supplies	3,900.00
Free plays	72.00
GNT Expenses	476.02
GNT Subsidy	8,000.00
Miscellaneous	0.00
NAP Expenses	277.70
NAP Subsidy	4,200.00
Postage and Delivery	42.10
Printing and Reproduction	21.65
PV Regional Expenses	665.00
Scorecard Expenses	
Other	97.86
Postage	20,328.40
Printing	14,414.39
Salary	23,357.20
Total Scorecard Expenses	58,197.85
STAC Expenses	9,334.00
Web Hosting	26.55
Total Expense	87,435.28
Net Ordinary Income	-12,139.82
Net Income	<u>-12,139.82</u>

DIST 16 2015 FINAL BUDGET

	2015 Final Budget	2015 Actual YTD as of 9/30/15
<u>Revenue Sources</u>	<u>\$31,050</u>	<u>\$14,231</u>
GNT	\$2,000	\$2,255
NAP	\$500	\$1,000
Grass Roots fund	\$12,500	\$1,350
PV regional net	\$3,000	\$(665)
Regional table fees	\$11,000	\$6,120
STAC revenue net	\$2,000	\$4,118
Interest and other	\$50	\$53
<u>Operating Expense</u>	<u>\$(12,400)</u>	<u>\$(14,170)</u>
Awards	\$(1,500)	\$(1,270)
Equipment and Supplies	\$(500)	\$(3,900)
Scorecard	\$(3,500)	\$(7,132)
Good will	\$(1,000)	\$-
GNT	\$-	\$(476)
NAP	\$(500)	\$(278)
Education	\$(4,500)	\$(848)
Free plays	\$(600)	\$(176)
Other	\$(300)	\$(91)
<u>Subsidies</u>	<u>\$(14,400)</u>	<u>\$(12,200)</u>
GNT	\$(10,000)	\$(8,000)
NAP	\$(4,400)	\$(4,200)
<u>Surplus/(shortfall)</u>	<u>\$4,250</u>	<u>\$(12,140)</u>