

ACBL District 16
Profit & Loss
January through March 2010

| | <u>Jan - Mar 10</u> |
|---------------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| GNT Revenue | 405.00 |
| Interest | 15.86 |
| NAOP Revenue | 1,000.00 |
| Regional Tournament Fees | 7,906.50 |
| Scorecard Revenues | 12,253.00 |
| Total Income | <u>21,580.36</u> |
| Expense | |
| Awards | 1,120.00 |
| Miscellaneous | 181.78 |
| NAOP Expenses | 263.00 |
| Scorecard Expenses | |
| Other | 162.35 |
| Postage | 3,777.53 |
| Printing | 3,777.53 |
| Salary | 6,276.20 |
| Total Scorecard Expenses | <u>13,993.61</u> |
| Web Hosting | 197.81 |
| Total Expense | <u>15,756.20</u> |
| Net Ordinary Income | <u>5,824.16</u> |
| Net Income | <u><u>5,824.16</u></u> |

ACBL District 16
Balance Sheet
 As of March 31, 2010

| | <u>Mar 31, 10</u> |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Certificates of Deposit | |
| 1.25% CD maturing 1/13/11 | 5,031.31 |
| 1.75% CD mat 7/13/10 | 5,021.93 |
| Total Certificates of Deposit | 10,053.24 |
| JP Morgan Chase | 6,806.06 |
| Money Market | 15,274.14 |
| Scorecard Bank Account | 13,865.03 |
| Total Checking/Savings | 45,998.47 |
| Other Current Assets | |
| Accounts Receivable - Scorecard | 6,213.62 |
| Pre-paid Web Hosting | 162.25 |
| PV hotel deposit | 1,000.00 |
| Total Other Current Assets | 7,375.87 |
| Total Current Assets | 53,374.34 |
| TOTAL ASSETS | 53,374.34 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accounts Payable - general | 0.93 |
| Accounts Payable - Scorecard | 8,347.71 |
| NABC Surcharge | 4,410.00 |
| Total Other Current Liabilities | 12,758.64 |
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| Equity | |
| Opening Bal Equity | 14,892.77 |
| Retained Earnings | 19,898.77 |
| Net Income | 5,824.16 |
| Total Equity | 40,615.70 |
| TOTAL LIABILITIES & EQUITY | 53,374.34 |